

## **Circet and ESAS join forces, adding a new key milestone to Circet's European development strategy**

Circet, Europe's leading telecommunications network service provider announces the acquisition of ESAS ("ESAS"), a leading player in the telecommunications network services market in the Benelux, with expected 2020 full year revenues in excess of €240m. This is Circet's seventh acquisition in 2020 and further strengthens the enlarged group undisputed leadership in European telecom infrastructure services.

The combination of the two businesses in addition with the other recent acquisitions done by Circet in Germany in the UK notably, further expand Circet's reach in European telecom services, now offering full turnkey solutions across all network technologies in France, the UK, Ireland, Spain, Germany, the Netherlands, Belgium, Switzerland and Morocco. Circet and ESAS already individually service numerous major network operators, and through this partnership will further increase the scale and expertise offered to their clients. The sharing of best practices across the group will help further improve the services provided to the group's existing and new customers. The group will retain the businesses' management teams in their respective home markets.

Philippe Lamazou, Chief Executive Officer at Circet, commented: "We very much welcome Bavo De Cock and his team into the Circet group, look forward to serve their customers together, and to continue our expansion into new geographies. We are very excited to now be part of the significant growth opportunities in the Benelux."

Bavo De Cock, Chief Executive Officer at ESAS, commented: "A clear strategy & focus on telecom network services resulted in an amazing growth story with a leading position for ESAS in the Benelux. Our ambitions reach further than the Benelux, so we are very proud to take part in the success of the European market leader and in growing the Circet group together."

Michael Ogrinz, Partner at Advent International, added: "This is an exciting further milestone in Circet's journey to create a reliable and recognizable telecom network services brand across Europe's most promising markets. Since joining forces with Circet's management team in 2018 we have helped the business more than double in size and enter 7 new markets with exceptional success."

Circet was acquired by Advent International, one of the largest and most experienced global private equity investors in April 2018.

### **About ESAS - [www.esas.eu](http://www.esas.eu)**

ESAS is a high quality, fast growing services provider working for leading clients in the Benelux market including Proximus, VodafoneZiggo and KPN. Established in 2000, ESAS has grown into an important player in fiber and coax and successfully expanded its services portfolio, client base and geographic coverage, expecting to reach €240m revenues in 2020. ESAS also works under the brand names of Spitters, Teletronika and Lomitel.

### **About Circet – [www.circet.com](http://www.circet.com)**

Circet is the leading telecom network services provider in Europe. The company operates in the fast growing telecom network services market, driven by the growing needs for fixed and mobile super-fast broadband and communications.

Present in Europe and North Africa, Circet's customers include major telecom operators, serviceproviders and manufacturers, local authorities and companies specializing in rural network deployment, as well as public and private infrastructure owners.

In 2020, the company expects to post total revenues of c. €1.8 billion with over 7,000 employees.