



Press Release

Isen Group Joins Circet in Switzerland

Paris, September 9, 2024 – Circet, the leading provider of telecom infrastructure services in Europe, today announces the acquisition of Isen Tiefbau AG and its subsidiaries (Bächli Tiefbau GmbH & Bächli Gartengestaltung GmbH), one of the leading private telco-focused civil engineering companies in the German-speaking part of Switzerland.

Isen Tiefbau AG was founded in 1991 by Mr. Isen Dervishi to provide local civil engineering services. Over time, the company has specialized and today mainly focuses on telecommunication infrastructure, while also offering alternative energy sources and other services. Isen Group, headquartered in Otelfingen near Zurich, currently employs more than 300 people.

Denis Gheysen, Chairman of Circet Switzerland: "The addition of Isen Tiefbau AG provides Circet with a strong market position and a broader customer base in Switzerland. It also adds a lot of specific knowhow to the existing focus of Circet (Schweiz) AG. Circet will leverage Isen's brand and expertise to address the existing customer base with a consistent quality of service and client satisfaction."

Founder and CEO Isen Dervishi expressed his confidence about the sale and the future cooperation: "This partnership marks a significant step for the future of Isen Group and creates one of the leading telco-focused civil engineering companies in Switzerland. Thanks to this cooperation, we can propel growth while keeping steadfast commitment to our high-quality standards and proximity to our customers."

Confident in the success of this partnership, Isen Dervishi, the founder and CEO of Isen Group, as well as the management team of the company, will take a re-investment in the Circet Group and continue working for Isen Group, in order to preserve managerial continuity within the company.

About Circet

Circet is the leading network infrastructure service provider in Europe. The company specializes in the fast-growing network infrastructure services market, supported by massive investments for rolling out fixed and mobile super-fast broadband. Circet is a global telecom player with a strong customer base which includes the world's leading telecom operators (Orange, Altice, Iliad, British Telecom, Eir, Deutsche Telekom, Telefónica, Vodafone, Proximus, KPN, TIM, Open Fiber, AT&T, Verizon, among others), local authorities and companies specializing in rural deployment to bridge the digital divide, and key government-owned and private companies that own infrastructure. With operations in 13 countries (Belgium, France, Germany, Greece, Ireland, Italy, Morocco, the Netherlands, Romania, Spain, Switzerland, the United Kingdom, and the United States), Circet generated over €4bn in revenue in 2023 with a workforce of over 17,000 employees.

In Switzerland, Circet has 3 locations with 95 employees.

For more information, visit: www.circet.com | www.circet.ch