

Gritt Projects joins Circet in the Benelux

Circet Benelux is accelerating its mobile ambitions by acquiring Gritt Projects. The Belgian service provider will support Circet in the transition from 4G to 5G and the rollout of fiber networks. "Together we will be all-the-more efficient to serve our clients in a context of increasing demand" said Bavo De Cock, CEO of Circet Benelux.

The rollout of 5G and fiber optic networks gained solid momentum in 2022. That speed will only increase in the coming months and years. Circet, the global telecom network service provider, and Gritt Projects are joining forces to respond to that exponential growth.

Bavo De Cock (CEO Circet Benelux) said, "As a pioneer in a fast growing market, we are continuously looking for capacity and diversification to expand our service portfolio. With the acquisition of Gritt Projects, we are ready to support our customers even better in the transition to 5G and the full end-to-end deployment of fiber networks. We already had that expertise in-house, but this expansion is crucial to fulfil our customers' shared ambitions."

Herman De Keukeleire (CEO Gritt Projects): "Gritt Projects is delighted to become part of Circet Benelux. The current market position of Gritt Projects is 100% compatible with the ambitions of Circet. At both companies we find the same DNA of sustainable entrepreneurship and long-term vision. We are convinced that this fusion will lead to a reinforcement of the existing organization and which will allow us to better support existing and new growth opportunities in the Benelux market. This transaction offers good future perspectives for all stakeholders of Gritt Projects.

Circet Benelux is looking forward to welcoming the 180 employees of Gritt Projects and working together to design and deploy the telecom networks of the future. As a leading player in the industry, Circet Benelux also continues to hire additional in-house staff in Belgium and the Netherlands.

About Circet

At Circet Benelux we build and manage vital infrastructure for tomorrow's innovations and sustainable technologies. <u>Circet Benelux</u> is part of the <u>Circet Group</u> and is a global Network Service Provider. We connect both individuals and businesses with the newest technology. We are responsible for the construction and maintenance of both fixed and mobile telecom networks. After all, connectivity has become a basic need.

We provide turnkey solutions for this on an industrial scale. These solutions are bundled into a comprehensive, customized service portfolio: engineering, network construction, activation, installation and maintenance - we do it all, across all technologies and manufacturers.

Our scale enables us to offer ready-made answers to our customers' questions. For this, we can rely on the entrepreneurial mentality and expertise of our people - in the Benelux, but also in the rest of Europe, North Africa and the US.



The trust of our customers is our most precious asset. We think with them as a strategic partner and unburden them where we can. Unparalleled reliability and customer satisfaction: that is our goal.

In addition to Benelux, the group also operates in France, Germany, Italy, Spain, Greece, Ireland, the United Kingdom, Morocco, Switzerland, Romania and the US. In 2022, the Circet Group realized a combined turnover of more than 3.4 billion euros with 15,000 employees spread across the various countries. In the Benelux, Circet has 16 branches with more than 2,000 employees.

About GRITT Projects

With more than 20 years' experience in turnkey roll-outs of mobile networks and in the design and engineering of fiber optic networks, GRITT Projects has become an important and reliable partner of telecom operators, utility companies and telecom equipment providers in Belgium.

In our company's DNA, the customer is always at the center of our business, and this has led to long-term business relationships with our key customers and outstanding customer satisfaction scores.

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