

Circet España successfully completes the acquisition of business activities from Comfica

Sevilla, Spain – June 24, 2024 – Circet España, a leading company in the construction and maintenance of telecommunication networks in Spain, is pleased to announce the acquisition of business activities from **Comfica**, including the majority of Comfica's former activities on the fixed network with Telefónica.

The acquisition was successfully completed on June 18, 2024.

By adding new geographies to its current footprint with Telefónica, this operation will consolidate Circet España's position as a national leader in the fixed telecom market. The acquisition perimeter represents sales in excess of €60m (in 2023), and more than 500 employees.

Comfica will continue to operate other historical activities that are not included in the transaction.

Manuel Delgado - CEO of Circet España commented:

"This operation represents a major step forward that will significantly increase our presence in the market. Comfica was a preferred supplier to Telefónica in all the regions that we will take over. Combined with our existing relationship with this customer and others, this operation will enhance Circet's position as a major player for telecom network services in Spain."

Jorge Huerta – CEO of Comfica Group, explained:

"This transaction, included in our strategic plan, boosts and strengthens our growth, both in new activities and in the different markets in which we are present. We are grateful for Telefónica's trust and the commitment of our employees demonstrated over the years. We believe that Circet is the ideal company to continue the development of the business."

About Comfica

With over 30 years of continued growth and established presence in 8 countries (European and Latin American markets), Comfica has demonstrated a strong vocation on diversification and internationalization of its activities, as part of its strategy. Comfica specializes in engineering, development, construction, civil works, installation, maintenance and commissioning of networks and associated facilities. Comfica's commitment to internationalization and diversification have become the key that has allowed it to look forward with optimism. This positive outlook is the reason Comfica has also entered in the sector of Automation and Robotics. For Comfica, quality of services, establishing long-term relationships with customers and the ability to bid competitively are fundamental premises in its strategy.

About Circet

Circet is the leading network infrastructure services provider in Europe. The company specializes in the fast-growing network infrastructure services market, supported by massive investments for rolling out fixed and mobile super-fast broadband. Circet is a global telecom player with a strong customer base which includes the world's leading telecom operators (Orange, Altice, Iliad, British Telecom, Eir, Deutsche Telekom, Telefónica, Vodafone, Proximus, KPN, TIM, Open Fiber, AT&T, Verizon, among others), local authorities and companies specializing in rural deployment to bridge the digital divide, and key government-owned and private companies that own infrastructure. Circet has operations in 13 countries (Belgium, France, Germany, Greece, Ireland, Italy, Morocco, the Netherlands, Romania, Spain, Switzerland, the United Kingdom, and the United States), with pro forma revenues in excess of €4bn in 2023 and over 17,000 employees.

In Spain, Circet has 40 locations with more than 2,460 employees.

More information at: www.circet.com | www.circet.es