

Press Release

Tele Media Joins Circet Deutschland

Paris, June 30, 2023 - Circet, the leading provider of telecom infrastructure services in Europe, today announces the acquisition of Tele Media GmbH - Service rund ums Telefon, one of the largest family-owned telco-focused civil engineering companies in Germany.

Michael Hegemann, CEO of Circet Deutschland: "The addition of Tele Media provides Circet Deutschland with enhanced technical capabilities in the dynamic German FTTH construction and maintenance markets. It also strengthens our national footprint with a strong position in Northern and Eastern Germany. We are very excited to welcome Ronny and Tim Krolik as well as all Tele Media employees to drive additional value to our customers and complement our turnkey services offering."

Ronny and Tim Krolik, founders and managers of Tele Media: "It was very important for us to find a renowned, high-performance and responsible partner for our customers, business partners and above all for our employees. We are convinced that we have succeeded in this in the best possible way with Circet and see it as a great opportunity for Tele Media to become part of the group and its success story."

About Tele Media

Tele Media was founded in July 1996 by Ronny Krolik to provide network construction and maintenance services to telecom carriers. The company, headquartered in Laage (Germany), currently employs c. 200 people and generated over €50 million in revenues in 2022. Tele Media has long-standing relationships with key German telecom operators and is among the largest and most reputed telecom infrastructure contractors in Northern and Eastern Germany.

About Circet

Circet is the leading network infrastructure services provider in Europe. The company specializes in the fast-growing network infrastructure services market, supported by massive investments for rolling out fixed and mobile super-fast broadband. Circet is a global telecom player with a strong customer base which includes the world's leading telecom operators (Orange, Altice, Iliad, British Telecom, Eir, Deutsche Telekom, Telefónica, Vodafone, Proximus, KPN, TIM, Open Fiber, AT&T, Verizon, among others), local authorities and companies specializing in rural deployment to bridge the digital divide, and key government-owned and private companies that own infrastructure. Circet has operations in 13 countries (Belgium, France, Germany, Greece, Ireland, Italy, Morocco, the Netherlands, Romania, Spain, Switzerland, the United Kingdom, and the United States), with revenues of €3.6bn and over 15,000 employees in 2022.

In Germany, Circet has over 30 locations with more than 2,000 employees.

More information at : <u>www.circet.com</u> | <u>www.circet.de</u>